

Broad Based Black Economic Empowerment Verification Certificate

RAND INSTRUMENTS AFRICA (PTY) LTD

Registration Number : 2000/018593/07 Vat No : 4250207786

Head office, Location : 11 Neon Road, Fulcrum, Springs

Postal Address : P O Box 14361, Dersley Park, Gauteng, 1569

Verification Standard Applied : Amended Codes of Good Practice
Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013

Scorecard Applied : Qualifying Small Enterprises Scorecard (</or R50 Million annual turnover*)

Financial Period : 28 February 2017

Level 2 Contributor to B-BBEE				
Element	Element Weighting	Score	Analysis	Result
Ownership	25	21.90	BEE Procurement Recognition Level	125%
Management Control	15	8.88	Black Ownership	30.00%
Skills Development	25	30.00	Black Women Ownership	15.30%
Enterprise & Supplier Development	30	30.46	Empowering Supplier (Yes/No)	Yes
Socio-Economic Development	5	4.73	Date of Issue	30/05/2018
Overall Score	100	95.97	Expiry Date	29/05/2019
Designated Group Suppliers	No		Period of validity	12 Months
Modified Flow Through used in ownership	No		Certificate Number – B-BBEE: 01/B-BBEE/RIA/QSE/30/05/2018	

^{*}Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the codes of Good practice on Black Economic Empowerment. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.

Bhaveshen Padayachee CA (SA) and RA

Technical Signatory

